Nation Research Project

***Due by last day of class***

1. Provide a brief history of your nation’s history, including:
   a. Origin (founders, beginning date, location, key events/battles)
   b. Current political and economic system
   c. Anything else you feel is relevant to understanding your nation.

2. Analyze the key ideas from each chapter listed below and apply to the nation you selected. Discuss how your nation handles (promotes or hinders) each economic concept and what consequences result from such an approach. **Compare your nation to the United States** on each of these items as well.
   a. Ch. 1: Economic System, Resources
   b. Ch. 2: Choice, Specialization, Comparative Advantage
   c. Ch. 3: Demand, Supply
   d. Ch. 4: Price System, Price floors and ceilings
   e. Ch. 6: Taxation, paying for public sector
   f. Ch. 7: Unemployment, inflation and deflation
   g. Ch. 8: GDP (use the US dollar when comparing to United States)
   h. Ch. 9: Economic Growth/Development, Immigration, Property rights
   i. Ch. 13: Fiscal Policy
   j. Ch. 14: Public Debt and Budget Deficits
   k. Ch. 15: Money and banking
   l. Ch. 16: Monetary Policy and interest rates
   m. Ch. 32: International Trade, Exports and Imports
   n. Ch. 33: Foreign Exchange, Gold Standard

3. **Assemble all information in a report that is in list form just as shown above in #1 and #2 (letters a-n). Provide data (facts, statistics) and your analysis (opinion, assessment) of the data. What does the data say about your nation? How does your nation compare to the United States?** Cite
your sources. *(www.nationmaster.com is one source you may use for data, your textbook is another, use sources that are reputable)*

4. Assemble key information in a PowerPoint presentation *(this is in addition to the written report as stated in #3 above)*; be sure to cite your sources. Focus on what we would find interesting, don’t include everything you found. Add in fun and/or interesting facts to enhance your presentation, you will have approximately 5-6 slides.

5. Present your nation to the class in a 2-3 minute presentation. The presentation is just a portion of the whole project.

Sample format for your report (using USA as country), items a, g, and k *(my answers are brief to show an example of formatting, but you will be expected to be more thorough and detailed)*:

   - The government does take an active regulatory role in many sectors of the economy, but does allow the market to dictate production and prices.

a. Natural Resources: coal, copper, lead, molybdenum, phosphates, rare earth elements, uranium, bauxite, gold, iron, mercury, nickel, potash, silver, tungsten, zinc, petroleum, natural gas, timber (source: nationmaster.com)
   - The US ranks in the top 10 for consumption of each of these resources

g. GDP: $15.68 Trillion (2012), ranks #2, GDP per capita (PPP): $51,700 (2012), ranks #6 (source: nationmaster.com)
   - US still maintains high standard of living, even after this figure fell from 2008 to 2009. It has grown modestly at 3% since 2009.

k. Money and banking:

- Pennies cost 1.8 cents to produce, nickels cost 9.4 cents
- During Fiscal Year 2013, the Bureau of Engraving and Printing delivered approximately 26 million notes a day with a face value of approximately $1.3 billion

Private banking system with oversight by the Federal Reserve Bank

- Bank deposits are guaranteed up to $100,000 by the Federal Reserve (FDIC insurance)
- Banks still enjoy great stability, but have been shaken in recent years by the mortgage meltdown and financial crisis of 2009.